

# **Auto Insurance Cheat Sheet by LowAuto.com**

## **What your insurance agent does not want you to know about getting quotes online.**

What do you think is the biggest auto discount?

- You're driving record, NO.
- Type of Car-NO.
- Your age-NO.
- These are good discounts, but not the most important ones.

The most important discount comes with who you list as the primary driver because of their credit/consumer score which is determined by the insurance company's formula. This is different than your FICO score. An agent should give two quotes with a different Head of Household (HH), one with the husband as the HH, another with the wife as the HH. Some agents even place a son or daughter living in house, as the HH if their consumer score is better and they are over the age of 25. The HH discount can be your biggest discount by far. If you are single and have a poor credit score, it's not necessary to give your Social Security number; just leave it blank.

The second most important discount comes with prior insurance. To qualify for this discount, you must have had insurance for the last 30 days to 6 months continuously. If you haven't had insurance, you should buy a policy for 6 months, then go online and get a re-quote including the prior insurance discount. Without this discount, your insurance will cost you almost double.

Having a good driving record is the 3<sup>rd</sup> most important way to get a discount. As your tickets / infractions age, they are removed from your record or qualify for the age-based ticket discount. The insurance company will not notify you of this. You must get a re-quote to determine the good driver discount and potential savings.

Always get at least 3 quotes from 3 different insurance companies, and make sure you use the HH secret. Even if you're with company A, get a re-quote from them and see if any of their new discounts apply. Insurance companies are always coming out with new discounts that they will not notify you of. The only way to receive them is to get a re-quote.

All insurance companies have a target market with location, age, types of cars, whether they are rented or owned, consumer driving records, credit etc. This is why rates can vary, and the big boys don't always have the best rate. If you are thinking of changing or adding to your policy such as if you buy a new car, move, or add a teenager, it should trigger you to get a new quote. It's easy to do and it pays to shop in today's economy.

Always get an insurance quote before your purchase a new or used car. This is especially true if it is for or a teenager...and yes, boys cost more than girls. All you have to do is enter the information on the new vehicle at [www.LowAuto.com](http://www.LowAuto.com) and you'll know what the insurance payment will be, in addition to the cost of the auto loan. This will give you a more realistic idea of whether you can afford the car your considering.

## Insurance Discounts

Insurance agents know of discounts not known to the general public, and how to apply them. Below is a list of auto discounts that will save you money. Basically these are coupons, and the more you use, the better. Discounts and their names can vary from state to state.

Credit/Consumer score	50%+
Non-smoker	4%
Auto/life policy	5%
Multiple car s	21%
Multiple policies (car/home)	17%
Good student (ages 16-24)	25%
College graduate	16%
5 year good driving record	33%
E-mail electronic statements	2%
Paid in full (6 or 12 months)	12 %
EFT/ checking auto withdrawal	16%
Accident free	12%
Age based ticket & accidents	5% to 20 %
Advance policy purchase	7%
Anti-Lock brakes	4%
Air bag(s)	3%
Window etching (VIN#)	2%
Defensive driving class	5%
Anti-theft device	3 %
Senior-citizen (55+)	6%
Farm or ranch vehicle	7%
Pleasure use (no commute)	5%
Under 5000 miles	4%
Driving 5 years w/no claims	13%
Safe rated car	3-8 %
Antique or collectable car	60-90 %
New parent (1-7 years old)	3%
Alternate fuel	4%
Plug in electric engine	3%
Pay as you go mileage	per mile

## **Occupational discounts**

The below is a list of commonly discounted professions. These discounts range from 8-20%.

Military  
Policeman  
Firefighter  
Doctor  
RN Nurse  
Teacher  
University Professor  
Accountant  
Engineer  
Veterinarian  
Dentist  
Scientist  
Audiologist  
Physical Therapist  
Real Estate Agent

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